

APPENDIX A

2016/17 Net Revenue Budget Monitoring
As at end of 31 JULY 2016

	16/17	16/17	16/17	16/17
	Budget		Forecast	Variance
	Original	Revised	Outturn	to Revised
	£	£	£	£
Gross Expenditure	57,037,600	57,134,200	57,173,930	39,730
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	57,037,600	57,134,200	57,173,930	39,730
Less Housing Benefit grant	(31,944,000)	(31,944,000)	(31,944,000)	-
Less Specific fees and charges income	(10,000,400)	(10,000,400)	(10,035,012)	(34,612)
Net Expenditure - broken down as below	15,093,200	15,189,800	15,194,918	5,118
Leader of the Council	637,700	637,700	731,600	93,900
Deputy Leader	631,700	635,300	637,700	2,400
Corporate Management	1,861,400	1,946,200	2,001,800	55,600
Housing	1,037,200	1,037,200	1,213,400	176,200
Finance and Customer Service	3,647,100	3,659,100	3,688,100	29,000
Planning and Economic Development	2,556,100	2,637,100	2,589,120	(47,980)
Environment and Compliance	4,633,900	4,549,100	4,298,068	(251,032)
Community Wellbeing	88,100	88,100	35,130	(52,970)
NET EXPENDITURE AT SERVICE LEVEL	15,093,200	15,189,800	15,194,918	5,118
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	(300,000)	-
Partnership Savings	-	-	-	-
Pay award	132,000	132,000	132,000	-
Efficiencies to offset pay award	(132,000)	(132,000)	(132,000)	-
NET EXPENDITURE	14,793,200	14,889,800	14,894,918	5,118
NET EXPENDITURE	14,793,200	14,889,800	14,894,918	5,118
Interest earnings	(1,150,000)	(1,150,000)	(1,070,700)	79,300
Staines Town Development/TaSF	(786,000)	(786,000)	(786,000)	-
Independent Living Service Reserve	55,955	55,955	55,955	
BUDGET REQUIREMENT	12,913,155	13,009,755	13,094,173	84,418
Baseline NNDR Funding	(3,009,000)	(3,009,000)	(3,009,000)	-
Revenue Support grant	(580,000)	(580,000)	(580,000)	-
Transition Grant	(100,000)	(100,000)	(100,000)	-
New Homes Bonus	(1,895,600)	(1,895,600)	(1,895,600)	-
NET BUDGET REQUIREMENT	7,328,555	7,425,155	7,509,573	84,418
Collection Fund Surplus/(deficit)	(148,029)	(148,029)	(148,029)	-
CHARGE TO COLLECTION FUND	7,180,526	7,277,126	7,361,544	84,418
2015/16 Revenue carryforward			(95,909)	(95,909)
Net Position				(11,491)